

Simplifying Accounts Payable and Receivable

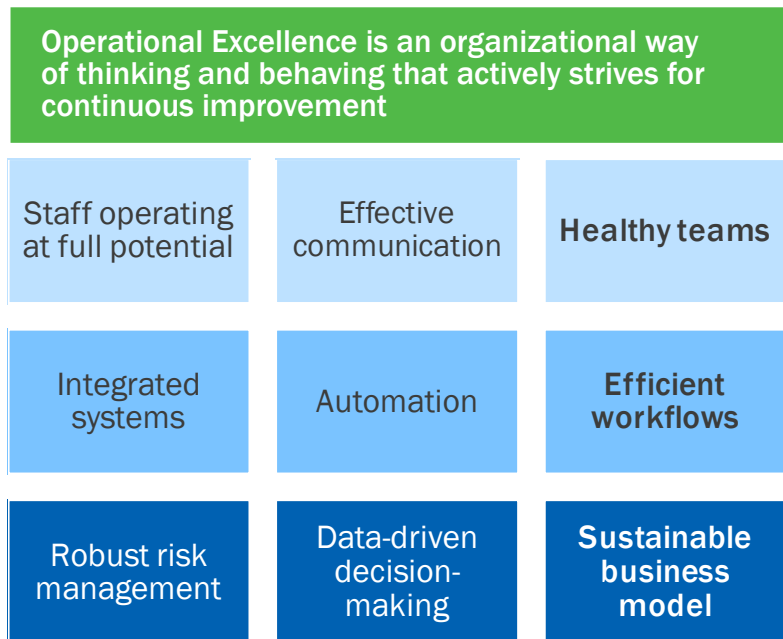
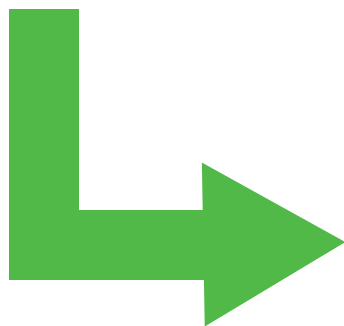
FMA works with nonprofit organizations and foundations to simplify their bill paying and invoicing processes using the latest technology. Often considered a headache and simply one of the bureaucratic costs of doing business, FMA treats this routine process as a useful measure of an organization’s Operational Excellence. Fortunately, technological innovation is making it much easier to implement a streamlined Payable and Receivable process.

We implement **Bill.com** as a resource to our clients who are looking to make improvements by integrating systems and automating processes to create more efficient workflows.

Bill.com works in conjunction with your accounting software to streamline and automate your business bill payment, invoicing processes, and provide visibility to your cash flow. By moving your finances to the cloud, you benefit by eliminating paperwork and reducing the costs of managing your cash flow, payables and receivables

Through Bill.com FMA provides:

- Automated invoice approval allowing you to pay your invoices from anywhere, including your mobile phone.
- Automated invoicing and collection of donations and pledges. Your invoices will be sent automatically and your donors will have the convenience of paying online via credit card, PayPal, or direct deposit.
- Simplified deposits: As payments arrive, they are deposited and updated in your accounting software once you sync.



Our services can be customized to meet your organization’s specific requirements and budget. Let’s talk about what you’re looking for and how FMA can help!

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Bill.com pricing is transparent and based on use:

Feature	Estimated Fee
Set-up and Implementation by FMA Staff	\$500 (One-time charge)
Bill.com Organization Subscription	\$50/month
Bill.com User Fees	\$10/user/month
Bill.com transaction fees are billed according to usage:	
Electronic Funds Transfers	\$.49 each
Issuing and Mailing a Check or Invoice	\$1.49 each

Bill.com can be combined with many of the other workflow tools we recommend to our clients including accounting software such as Intacct or QuickBooks, expense tracking tools like Expensify and Tallie, and virtual file storage and access services like Connectria and Citrix.

Learn more about FMA’s virtual outsourcing and workflow improvement services at fmaonline.net/outsourcing.

Please let us know if you would like to have Bill.com implemented at your organization!



Gradian Health Systems

“Bill.com has vastly improved the efficiency of our financial operations. The paper-intensive process that preceded it was cumbersome and slow, and often failed in an environment where the senior staff is frequently working internationally. We can now process our financial transactions from anywhere from our laptops or mobile phones. I am writing from Malawi where I processed this week’s payables in less than five minutes despite the poor internet connection in my hotel. Every minute I don’t spend approving bills and processing checks is another minute I can spend on Gradian Health Systems’ mission to deliver safe and economical general anesthesia around the world.”

Stephen Rudy, CEO
Gradian Health Systems

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